



HOW WE MINIMIZE CLAIM DENAILS

Tipping the scale in your favor to minimize claim denial:

- We are Medical Coding Experts.
- Fast and timely claim submission.
- Claims are sent electronically.
- Detailed and thorough claims follow-up.
- Conduct accurate demographic and insurance registration of patients.
- Meet timely filing deadlines.
- Reconciliation of medical service provided to match the procedure code.
- 10% better reimbursements than other services.

YOUR PRACTICE SHOULD NEVER ACCEPT A FIRST-ROUND DENIAL AS "ROUTINE".

According to Medical Group Management Association (MGMA), even the best-performing medical practices have 4 percent of their claims denied. MGMA estimates that up to 65 percent of denied claims are never re-submitted. It costs approximately \$25 to re-submit a denied claim.

Furthermore, if you don't research the denied claim and correct and re-submit the claim within the time frame required by each individual payer (which many times is as short as 90 days) you may not get paid.



Of course, the best way to minimize a medical claim denial is to prevent them in the first place. Thus, the medical billing professionals of ebix, Inc. make sure that all our medical claims are "clean". To put it another way, a clean medical claim meets the requirements stated by insurance providers for payment on the first submission. A clean medical claim begins at the first point of contact. This means patients are registered properly. Plus, all primary, secondary, and tertiary insurance is confirmed.

We believe your medical practice should never accept a first-round denial as routine. In effect, to minimize medical claim denials, the ebix team of expert claim resolvers get your practice's medical claims processed clean and quick. We investigate the reason for the denial. And when necessary, we offer an extensive practice education and training session.

CONTRACT REIMBURSEMENT ANALYSIS

Consistent Contract Monitoring and Enforcement.

A THOROUH ANALYSIS WILL HELP KEEP YOUR INDEPENENT PRACTICE KEEP A FAIR AND EQUITABLE POSITION.

Every healthcare organization wants to optimize their data analysts' value and effectiveness. The ebix team incorporates all the right tools to analyze data and discover insights that would drive care and process improvement initiatives.

Data Analytics and Reporting is the process of inspecting, cleaning, transforming and modeling data. The goal is to highlight the most useful information. For this reason, the skill and experience to translate data into useful information can be the difference between getting ahead and being left behind.

Providing direction, on the other hand, leads to deeper, more meaningful insights that help solve problems and make improvements. The best report requests provide enough direction to put the healthcare organization on the right track and enough leeway to encourage providers to ask more questions as they analyze the data.



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